

## Constellation IV hits EUR 120 million hard cap



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For Immediate Release**

**In November 2014 Constellation, a small-cap buyout specialist with a distinctive Buy-&Build investment strategy focused on services companies in the DACH region, closed Constellation IV at its hard cap of EUR 120 million.**

Besides commitments from returning investors which included the entrepreneurs that form part of Constellation’s Industry Partner network, Constellation was pleased to have received commitments from several high quality international investors from France, Germany, Switzerland, the US and Asia. They include fund-of-funds, family offices, universities, foundations, endowments and a state pension fund.

In line with Constellation’s predecessor fund, Constellation IV follows the same investment strategy and is focused exclusively on management buyout investments in “asset light” service companies in German-speaking Europe in the following sectors: Business Services, Healthcare, Education & Lifestyle and Financial Services.

The Fund’s objective is to accelerate the organic growth of the companies, that usually generate revenues between EUR 20-80m, through a systematic programme of add-on acquisitions. Working closely with its group of experienced Industry Partners (owners, CEOs, CFOs), Constellation pursues its value creating investment strategy at eye-level with the entrepreneurs and managers.

The Constellation IV Fund has already made majority investments in the following four companies:



[www.dentwizard.de](http://www.dentwizard.de)



[www.douteil.de](http://www.douteil.de)



[www.roth.ch](http://www.roth.ch)



[www.rehms-gmbh.de](http://www.rehms-gmbh.de)

Within the next 24 to 36 months an additional 4 to 6 majority investments in German-speaking Europe are envisaged.

Ralf Flore, Managing Partner at Constellation comments: “We are very pleased with the strong interest the new fund has generated and by the faith our investors have entrusted in our ability to generate attractive returns through our very distinctive sourcing and build-up strategies”.

AXON Partners acted as exclusive placement agent for the fund.

**About Constellation:**

*Established in 1992, Constellation is a Swiss based investment company. Since 2011 Constellation acquired 13 companies and made 5 exit transactions. During this period Constellation has broadened its existing investment base of private investors and family offices by international institutional blue chip investors. Together with the expertise of the Constellation Industry Partners, Constellation is well positioned for its future development. Constellation's pursues a Buy-&-Build strategy in small-cap "asset light"/service companies which have a scalable business model. Constellation focuses on the four following service sectors in the DACH region: Business Services, Education & Lifestyle, healthcare and Financial Services.*

*For more information: [www.constellation.ch](http://www.constellation.ch)*

**About AXON Partners:**

*AXON Partners is an independent management-owned financial advisory firm offering placement services for private equity funds and advisory services to limited partners in the secondary market. The firm provides general partners with comprehensive fund advisory and placement services as well as support and advice on investor relations. AXON also provides intermediary services to both limited partners and general partners, overseeing the transfer of stakes in private equity funds and underlying portfolio companies. AXON operates from two offices in the UK and Switzerland and works with a broad international investor base with locations in Europe including fund-of-funds, insurance companies, pension funds, banks, family offices and other financial institutions.*

*For more information: [www.axonpartners.biz](http://www.axonpartners.biz)*